

APPROVED
Board of Directors
Insurance Company Basel JSC
Meeting Minutes No01/24
dated January 10, 2024

PROGRAM
VOLUNTARY INSURANCE
OF MORTGAGED ROAD TRANSPORT
FOR INDIVIDUALS "AVTOZALOG"
APPENDIX No 6
TO THE RULES OF VOLUNTARY INSURANCE OF MOTOR TRANSPORT
BASEL INSURANCE COMPANY JSC

Almaty, 2024



**VOLUNTARY COLLATERAL INSURANCE PROGRAM
OF MOTOR TRANSPORT "AVTOZALOG"
FOR INDIVIDUALS**

**APPENDIX No 6
TO THE RULES OF VOLUNTARY INSURANCE OF MOTOR TRANSPORT
BASEL INSURANCE COMPANY JSC**

Insurance Class:	Voluntary insurance of road transport.
Policyholder:	An individual who is the owner of the insured vehicle (hereinafter referred to as the vehicle) on any legal basis, as well as a borrower of financial and credit institutions - banks, MCOs/MFOs, pawnshops.
Beneficiary:	<p>In case of complete loss, theft, theft of the vehicle:</p> <p>1) The organization that issued the loan secured by the vehicle, within the amount of debt under the loan/credit agreement</p> <p>2) The insured, in the part exceeding the amount of debt* under the loan/credit agreement.</p> <p>In case of partial damage to the vehicle:</p> <p>1) Policyholder.</p> <p>* The amount of debt includes the amount of the principal debt, by agreement between the Insurer and the Insured, the amount of debt may include additional remuneration, penalty, fines, penalties. The amount of debt cannot exceed the insurance amount established at the time of registration of the insurance policy.</p> <p>The beneficiary for the risk "in case of partial damage" is indicated by the Insured independently in the application form.</p>
Insured:	Persons admitted to the operation of a vehicle (hereinafter referred to as AT) on any legal basis and specified in the policy of compulsory insurance of civil liability of vehicle owners (MTPL).
Subject of insurance	<p>The insurance applies to the following vehicles not older than 20 years, which are the subject of collateral under the loan/credit agreement:</p> <ol style="list-style-type: none"> 1. Cars, trucks; 2. Buses, minibuses (except for public transport); 3. Trailers, construction / special equipment.
Insurance restrictions:	<p>A vehicle not older than 20 (twenty) years at the time of conclusion of the Policy, registered in the territory of the Republic of Kazakhstan, is accepted for insurance:</p> <p>Vehicles in the following categories are not accepted for insurance:</p> <ul style="list-style-type: none"> ✓ Ambulances; ✓ Motorcycles (mopeds, scooters, snowmobiles, ATVs, jet skis, etc.) ✓ A vehicle specially adapted or specially designed for use by military and/or law enforcement agencies; ✓ a vehicle operated within the closed (without public access) territory of the airport; ✓ a vehicle participating in sports competitions, training purposes and test drives; ✓ A vehicle rented and/or operating in taxi mode. ✓ Vehicles of any category older than 20 (twenty) years. <p>The insurance program does not cover:</p> <ol style="list-style-type: none"> 1) damage or liability for goods transported in connection with the implementation of any type of business activity on the vehicle insured under the Policy (including goods in transit); 2) damage to a vehicle intended for: <ul style="list-style-type: none"> ✓ Carriage of explosive substances such as nitroglycerin, dynamite or any other similar substances. In the event that substances are not explosive in themselves, but are an integral part of explosive substances, they are not excluded in accordance with this Policy; ✓ provision of vehicles for rent, leasing, rent; 3) damage caused to third parties; 4) breakdown of vehicle mechanisms not caused by an insured event; 5) accident on the vehicle. 6) indirect and other costs that may be caused by an insured event (loss of the ability to use the vehicle, fine, penalty, use of the vehicle for rent, travel expenses, lost profit, loss of income, downtime, material losses associated with the expiration of the warranty period, the amount of loss of marketable condition of the vehicle); 7) Claims for compensation for moral damage
Object of insurance:	Property interests of the Insured related to the possession, use, disposal by the Insured of the insured motor transport, as a result of its damage or loss (destruction). The insured motor vehicle is the subject of pledge under a loan/credit agreement.
Insured event:	<p>Damage or loss (destruction) of the insured vehicle as a result of the following events:</p> <ol style="list-style-type: none"> 1) road traffic accident (RTA) - an event that occurred in the process of movement of the insured vehicle and with its participation; 2) falling objects - falling of any object on the insured vehicle (snow, ice, etc.); 3) fire, explosion; 4) natural disaster, namely: hurricane (weather-induced movement of air masses with a wind force corresponding to 8 points on the Beaufort scale - wind speed more than 60 km/h) or storm, whirlwind, hail, flood, earthquake, landslide, rock landslide, mudflow, downpour, snow avalanche, as well as lightning strike and volcanic eruption or underground fire; 5) unlawful actions of third parties (except for theft), including damage to the vehicle as a result of theft (unlawful seizure of the vehicle without the purpose of theft); 6) theft - unlawful seizure of a car or other vehicle without the purpose of theft; 7) theft - secret theft of someone else's property; 8) other unforeseen events - an event that occurred with or in relation to the insured motor transport in the process of movement, caused by an accidental external impact and/or occurred in the adjacent territory (the territory immediately adjacent to the road and not intended for through traffic of vehicles, including yards, residential areas, parking lots, gas stations, enterprises), namely: collision with another

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	vehicle, collision (impact) on stationary or moving objects (structures, obstacles, animals, etc.), overturning, falling of motor transport, falling under ice, falling under the road surface due to soil subsidence, ingress of a stone into the insured motor transport from under a moving vehicle (including from under the insured motor vehicle).
Sum insured:	<ol style="list-style-type: none"> Actual Vehicle Value Vehicle collateral value <p>The insurance amount is established by agreement of the parties, but not higher than the actual value of the vehicle, determined at the time of conclusion of the Policy, is determined in the Insurance Policy and is indicated in the national currency of the Republic of Kazakhstan - tenge.</p>
Insurance premium and insurance tariff:	Insurance tariff - approved by the decision of the authorized body of the Insurer, within the tariff by class (0.104% – 16.8939%).
Procedure and terms of payment of the insurance premium:	<p>The Program provides for payment in cash/non-cash payment to the bank account or to the Insurer's cash desk in a lump sum/installment.</p> <p>The terms of the installment plan are specified in the Insurance Policy.</p> <p>The insurance premium is paid within 3 (three) days from the date of conclusion of the insurance policy. The day of payment of the insurance premium is the day of receipt of money to the bank account or cash desk of the Insurer.</p>
Franchise unconditional:	Determined in accordance with Appendix No 1 to this Insurance Program.
Procedure and conditions for making an insurance payment:	<ol style="list-style-type: none"> The insurer shall make a decision on making the insurance payment or refusal to make the insurance payment no later than 15 (fifteen) business days from the date of receipt of the full package of documents. In case of detection of the need to correct the documents specified in the insurance policy, the period for consideration of documents for making an insurance payment shall be suspended for the period of their correction, of which the Insurer shall notify the Insured/Insured/Beneficiary in writing within 5 (five) business days from the date of discovery of the need to correct the documents. The specified period shall be renewed anew from the date of submission of the corrected documents to the Insurer. The insurance indemnity shall include compensation for repair and (or) replacement of only those damaged parts and parts of the vehicle body that were damaged as a result of the insured event, and recorded by the Insurer's representative (the Insurer's employee and/or the Dealer Center), if the damage and damaged parts, as well as hidden defects of the vehicle were not recorded by the Insurer, the Insured is obliged to organize a re-inspection of the vehicle with the participation of the Insurer. The insurance payment for damage is made taking into account depreciation and depreciation. <i>Under the insurance policy, the Insurer has the right to reimburse the Beneficiary:</i> <ul style="list-style-type: none"> ✓ In case of theft (theft) of the vehicle, the insurance amount minus the deductible specified in the Policy; ✓ In case of total loss of the vehicle at the Insurer's choice: <ul style="list-style-type: none"> ➢ the sum insured minus the deductible specified in the insurance policy, as well as the cost of saleable spare parts and disposal residues of the vehicle, which is determined by an independent appraiser recommended by the Insurer; ➢ the sum insured minus the deductible specified in the insurance policy, provided that the Insured transfers to the Insurer suitable for sale spare parts and utilization residues. In this case, the insurance payment is made after drawing up an acceptance and transfer act for the vehicle between the Insured and the Insurer, minus the cost of missing (replaced) parts and assemblies, the absence and/or damage of which is not related to the insured event. In order to transfer the vehicle to the Insurer, it must be deregistered with the authorized state body for road safety and customs for sale. ✓ In case of partial damage caused to the vehicle, taking into account the terms of the Policy, the cost of restoration repair of the vehicle is determined on the basis of an independent appraiser's assessment, taking into account depreciation. Expenses incurred by the Insured in order to save the vehicle, prevent or reduce losses from the occurrence of an insured event, if such expenses were necessary or were incurred to comply with the instructions of the Insurer. The total loss (constructive loss) of the vehicle is established when the vehicle is destroyed, in which case the appraiser recommended by the Insurer will establish the inexpediency of repairs or if the amount of damage is equal to or exceeds 80% of the actual value of the vehicle established on the date of conclusion of the Policy. If the insured amount is less than the actual value of the Vehicle as of the date of conclusion of the Policy, then the insurance payment is made in proportion to the ratio of the insured amount to the actual value of the Vehicle as of the date of conclusion of the Policy. If the insured amount exceeds the actual value of the Vehicle as of the date of conclusion of the Policy, the insurance is invalid to the extent exceeding the actual value of the Vehicle as of the date of conclusion of the Policy. The fact of discrepancy between the insured amount and the actual value of the vehicle may be established by the Insurer in the event of an insured event. After making an insurance payment for any insured event, the insurance premium is not refunded in case of early termination of the Policy. In the event that the amount of insurance payments for insured events that occurred during the insurance period in total reaches the limits of the insured amount specified in the Policy, the Insurer is completely exempt from liability for insured events in relation to the vehicle. In cases where losses caused as a result of an insured event are compensated to the Insured by third parties who were the culprits of the insured event or other insurers with whom a double insurance agreement has been concluded, the Insurer shall reimburse only the difference between the amount of insurance payment and the amount of compensation received by the Insured from third parties. which were reimbursed (compensated) by third parties. Insurance payment for a stolen/stolen vehicle is made no earlier than 2 (two) months after the theft/theft, at the end of the period of preliminary investigation by the bodies of the Ministry of Internal Affairs of the Republic of Kazakhstan. In case of detection of a stolen vehicle after the Insurer has made an insurance payment for theft, the Insured is obliged to return the received insurance indemnity to the Insurer within 30 business days. If the Insured refuses the vehicle, he is obliged to transfer it to the Insurer, as well as the ownership right to it, confirmed by documents.
Grounds for exemption Insurer in the insurance payment:	<ol style="list-style-type: none"> The following is not an insured event and is not subject to compensation under the insurance policy: <ul style="list-style-type: none"> ✓ loss of marketable condition of the vehicle;

	<ul style="list-style-type: none"> ✓ damage caused to the property of the Insured/Insured and/or the passenger that was in the vehicle at the time of the insured event; ✓ natural wear and corrosion of the vehicle; ✓ mechanical/electrical malfunctions and (or) breakdowns during operation; ✓ loss or damage to the awning or coating of the vehicle (protective coatings and films on the body and glass/optics applied on top of the factory paint/glass); ✓ damage caused in case of violation of the warning about the prohibition of entry or parking outside the fenced and (or) marked with special signs (markings) territory (construction sites, mudflow hazardous areas, etc.) in case of damage to the vehicle as a result of the warned risks; ✓ losses caused to the vehicle as a result of insured events specified in the insurance policy, which occurred due to any breakdowns, technical malfunctions or factory defects; ✓ damage caused to the vehicle as a result of a fire resulting from the independent installation of additional equipment not provided by the manufacturer or without the involvement of appropriate specialists; ✓ expenses of the Insured/Insured/Beneficiary incurred to determine the cost of damage caused to the vehicle. <p>2. The insurer is exempt from making the insurance payment if the insured event occurred as a result of:</p> <ul style="list-style-type: none"> ✓ operation by the Insured/Insured of a technically defective vehicle, when its technical condition and equipment are included in the list of malfunctions and conditions under which the operation of the vehicle is prohibited; ✓ driving a vehicle by a person who does not have a valid driver's license; ✓ driving a vehicle by a person in a state of alcoholic, drug or substance abuse; ✓ transportation by the Insured/Insured in the Vehicle of hazardous substances and items prohibited for transportation; ✓ loss or theft of property located in the vehicle, during or immediately after the insured event; ✓ theft (loss), separately from the theft of the vehicle, standard accessories, namely: wheel covers, brand names, emblems, windshield wipers, antennas, additionally installed lighting equipment; ✓ damage to the rims and tires of the vehicle, except for cases where there was no damage to the suspension or body parts of the vehicle; ✓ theft (loss) or damage of additional equipment and accessories installed in/on the Vehicle, if they are not included in its configuration determined by the manufacturer for this model or were not purchased and installed at the Dealer Center when purchasing the Vehicle; ✓ theft and theft of the vehicle together with the keys and (or) control panels left in it (together or separately) the alarm control panels from it and/or the certificate of state registration of the vehicle; ✓ refusal of the Insured/Insured/Beneficiary of his/her right of claim to the person responsible for the occurrence of the insured event, as well as refusal to transfer to the Insurer the documents necessary for the transfer of the right of claim to the Insurer. If the insurance payment has already been made by the person who was the culprit of the insured event, or by the Insurer with whom the double insurance agreement was concluded, the Insurer has the right to demand its return in full or in part; ✓ events that occurred during the use of the vehicle in competitions, bets, sports events, for training purposes, test drive, being rented, leased or rented. <p>3. The following actions of the Insured may be the basis for the Insurer's refusal to make the insurance payment:</p> <ul style="list-style-type: none"> ✓ communication by the Insured/Insured to the Insurer when concluding the insurance policy of knowingly false information about the vehicle, insurance risk, insured event and its consequences; ✓ deliberate failure by the Insured/Insured to take measures to mitigate losses from the insured event; ✓ obstruction by the Insured/Insured of the Insurer in the investigation of the circumstances of the occurrence of the insured event and establishment of the amount of the loss caused by him/her; ✓ failure by the Insured/Insured to notify the Insurer of the increase in insurance risk; ✓ failure of the Insured/Insured to provide the Vehicle for inspection of its technical condition during the validity period of the insurance policy, as well as failure to provide the Insurer with access to the damaged Vehicle (before and/or after its repair) or its remains, or damaged parts, parts and accessories, additional equipment or remnants thereof, except for cases when they could be completely destroyed; ✓ if the Insured/Insured has fled from the scene of the insured event; ✓ if the Insured/Insured has not provided documents and information necessary to establish the causes, nature of the insured event and its connection with the result, or has provided knowingly false evidence; ✓ receipt by the Insured/Insured/Beneficiary of the appropriate compensation for damage from the person guilty of causing the damage; ✓ failure to notify the Insurer of the occurrence of an insured event within the time limits specified in the insurance policy, except when the Insured/Insured was unable to perform the specified actions for a valid reason and confirmed it with documents; ✓ actions of the Insured/Insured/Beneficiary, recognized in accordance with the procedure established by legislative acts as intentional crimes or administrative violations that are in a causal relationship with the insured event; ✓ violations of the terms of the insurance policy under this Program; ✓ in other cases provided for by the Insurance Rules.
<p>Documents required for consideration of the issue of insurance payment:</p>	<p>1. To consider the issue of insurance payment, the Insurant/Insured shall be obliged to provide the Insurer, depending on the type of insured event, with an application for insurance payment and the following documents:</p> <ul style="list-style-type: none"> ✓ an application for the occurrence of an insured event (event) indicating information about the Policy; ✓ a copy of the certificate of state registration of the vehicle; ✓ a copy of the driver's license, identity card of the person who drove the vehicle at the time of the accident; ✓ documents confirming the expenses incurred by the Insured/Insured in order to prevent or reduce losses in the event of an insured event (if any); ✓ report on the assessment of the damage caused by the appraiser recommended by the Insurer; ✓ documents confirming the right to receive an insurance payment (power of attorney, certificate of inheritance, etc.); ✓ documents (a copy of the identity card of the person who caused the accident, an application for the transfer of the right of claim, interrogation protocol, explanatory notes, etc.) ensuring the transfer to

	<p>the Insurer within the amount of the insurance payment made of the right of recourse that the Insured has to the person responsible for the damage caused;</p> <p>Depending on the type of insured event:</p> <ul style="list-style-type: none"> ✓ <u>in case of an accident</u>: documents of the internal affairs bodies: a protocol on violation of traffic rules, a resolution on an administrative offense, a scheme of an accident, an addendum to the protocol on violation of traffic rules, explanatory statements of the participants of the accident to the internal affairs authorities, protocols/conclusions of the medical examination of the participants in the accident; a court decision that has entered into force; a court verdict that has entered into force or another procedural document issued by the court, and which is a decision on the case in the event that a criminal case was initiated on the fact of an accident, and the materials were submitted to the court; ✓ <u>in case of natural disasters</u>: documents of fire supervision bodies or investigative bodies (including fire report, fire technical expertise report on the causes of fire, etc.); hydrometeorological or seismological services, the Ministry of Emergency Situations or other competent authorities whose competence includes the obligation to record/investigate these cases; ✓ <u>in case of unlawful actions of third parties, including theft and theft of a vehicle</u>: a statement to the internal affairs authorities on the fact of the incident, a decision from the internal affairs bodies to initiate or refuse to initiate a criminal case, resolutions concerning the procedural progress of the criminal case, upon completion of the preliminary investigation – a decision to suspend the criminal case or an indictment (if the damage was caused by illegal actions of third parties), decision (sentence) of the court. At the time of making a decision to make an insurance payment, the Insurer has the right to request the Insured to provide a certificate from the internal affairs authorities that the vehicle continues to be listed as stolen or stolen; originals of all registration documents for the vehicle, a certificate of registration of the vehicle or a resolution on its seizure or absence (certified by the seal of the authorized body) at the time of filing an application for theft, theft of the vehicle, all sets of keys for the vehicle and key fobs from the alarm; ✓ in case of other unforeseen events – copies of acts of fire and law enforcement agencies, conclusions of fire and technical expertise; a copy of the accident scene inspection protocol; other documents drawn up by specially authorized bodies (commissions) that investigate, classify and record events considered as insured events, or confirm the fact of occurrence of an insured event; <p>2. The burden of collecting and providing documents confirming the fact of occurrence and circumstances of the event, damage caused as a result of the occurrence of the event lies with the Insured. The Insurer shall bear the costs of drawing up an appraisal report by an independent appraiser at the direction of the Insurer necessary to exercise the right of claim against the person responsible for the damage caused.</p> <p>3. Documents of the competent authorities shall be submitted in the original or a copy certified by the seal and signature of the responsible person of the competent body that issued the document.</p> <p>4. Acceptance of documents on the claimed insured event shall be formalized by the Insurer by issuing to the Insured a certificate of accepted documents.</p> <p>5. The list and number of documents required for consideration and decision-making on an event that has signs of an insured accident may be changed at the discretion of the Insurer.</p>
Information about the insurance agent/broker:	The program provides for the issuance of Insurance Policies through the partners of Basel Insurance Company JSC.
The amount of the agent's fee in % gross:	Approved by the decision of the authorized body of the Insurer.
Insurance area:	Kazakhstan.
Term of the Agreement:	The term of insurance is 12 months. At the request of the Insured, it is less than or more than 1 (one) year.
Form of conclusion of the Agreement:	The insurance policy is issued by issuing it on paper or in electronic form.
Form of the Application-Questionnaire:	The Application Form may be filled in, generated and submitted in electronic form by exchanging electronic information resources between the Insured and the Insurer.
Inspection of motor vehicles:	Prior to the conclusion of the Policy, the Insurer has the right to inspect the vehicle with the preparation of a vehicle inspection report. At the request of the Insurer, the Insured is obliged to provide the vehicle for inspection to the Insurer before the conclusion of the insurance contract or upon the occurrence of an insured event.
Additional conditions:	<ol style="list-style-type: none"> 1. The Insurance Program provides for a change in the name of the insurance product under this Insurance Program for advertising and marketing purposes without changing the terms of insurance. 2. Early termination of the Policy at the initiative of the Insured is made only if there is a written application of the Insured. 3. The calculation of the part of the premium to be returned to the Insured is made from the next day from the date of submission of the application for termination of the Policy to the Insurer. The refund of the insurance premium is made within 5 (five) business days after the submission of all the necessary documents confirming the reason for termination of the Policy. 4. The Insurer shall return to the Insured-individual a part of the insurance premium for the unexpired insurance period minus 10% of the amount of the insurance premium from the date of submission to the Insurer of an application for early termination of the Policy if the Policy is terminated at the initiative of the Insured-individual within 14 days from the date of its conclusion. 5. If the Policy is terminated at the initiative of the Insured, except for clause 4, the Insurer shall return to the Insured a part of the insurance premium for the unexpired insurance period minus 50% of the amount of the insurance premium from the date of submission to the Insurer of the application for early termination of the Policy and the insurance premium withheld by the Insurer according to the following formula: $NPV = SP * n/N/2$, where: NPP is the amount of the insurance premium withheld by the insurer (in tenge); SP is the amount of the insurance premium paid under the insurance contract (in tenge); n is the period that has passed from the date of entry into force of the insurance contract to the moment of its early termination (in days), including the day of application; N is the term of conclusion of the insurance contract (in days). 6. In the event that the Policy related to the loan/credit agreement is terminated at the initiative of the Insured-individual due to the fulfillment of the Policyholder's obligations to the lender under the loan/credit

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	<p>agreement, the Insurer shall return to the Policyholder-individual the received insurance premium minus a part of the insurance premium in proportion to the time during which the Policy was in effect and the costs associated with the termination of the Policy, not exceeding 10% of the received insurance premium. The insurance premium shall be refunded within 5 (five) business days.</p> <p>7. If the Insurer has made any insurance payment to the Insured under the Policy or there is a claimed loss under the Agreement, then in this case the insurance premium is not returned to the Insured.</p>
Special conditions:	<p>1. This Program has been developed on the basis of the Rules of Voluntary Motor Vehicle Insurance of Basel Insurance JSC and is an integral part of them.</p> <p>2. The maximum limit of liability under one contract is 50,000,000 (fifty million) tenge. Insurance with a liability limit of more than 50,000,000 (fifty million) tenge is allowed only after agreeing on the terms and conditions with the authorized body of the Insurer.</p> <p>3. All insurance terms and conditions not regulated by the Insurance Program are governed by the Rules of Voluntary Motor Vehicle Insurance of Basel Insurance JSC</p>